

PDS - attachment H

APPLICATION PRICE CALCULATION SHEET

PDS for the sale of Shares in the unnamed thoroughbred **Bay Filly** foaled **2020**, by **HELLBENT** from **ANNA LIZZIE** all-inclusive to **31 DECEMBER 2022**

The costs of establishing the Syndicate are set out in the following table (many of these costs are one-off expenditure items):

	Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse Paid by Promoter 9/9/22	\$10,500	\$525
B. Promoter's Margin - Set Fee	\$5,000	\$250
C. Other acquisition costs	\$7,603	\$380
D. Syndicate establishment costs	\$19,255	\$963
E. Actual and budgeted Horse husbandry costs to 31 December 22	\$11,315	\$566
Sub-total	\$53,673	\$2,684
F. GST	\$5,367	\$268
G. Racing NSW Registration Fees (GST exempt): FOH Ownership Transfer \$55, Registration of Promotion \$250, Registration of Racing Syndicate \$250, Addition of a Racing Syndicate \$40, Transfer Promoter to Syndicate \$55, Registration of Horse Name \$110	\$760	\$38
Total	\$59,800	\$2,990
Share Application Price – 1/20th [or 5%] Share		\$2,990

Further breakdown of Items A, B, C and D:

		Total for Syndicate	Per Share (5%)
A. Auction Price of Horse paid by Promoter		\$10,500	\$525
B. Promoter's Margin – Set Fee		\$5,000	\$250
C. Other acquisition costs			
o Race series eligibility payments (2)			
▪ BOBS Entry Fee (once only)	\$900		
▪ BOBS Extra Entry Fee (once only)	\$764		
Sub-Total		\$1,664	\$84
o Insurance Premiums (4) Cover with Logans out to 1 MARCH 23			
▪ Mortality from fall of hammer to 1 March 2023 for total syndication value +	\$1,577		
▪ Emergency Surgery / Colic +	\$330		
▪ Disability impairment guarantee to date of issuing and allotment of Shares +	\$1,310		
▪ Statutory Professional Indemnity cover	\$463		
Sub-Total		\$3,680	\$184
o Acquisition costs			
▪ Veterinary work at MM Complex by Dr Tim Roberts including physical inspection \$450, X-rays \$1,320 & Endoscopic evaluation of 12 Lots \$960 = \$2,730 divided Pro Rata	\$910		
▪ Veterinary work at MM Complex by Dr Greg Nash physical inspections of 12 Lots \$1,100 divided Pro Rata	\$366		
▪ Blood-testing pre-sale for Anabolic Androgenic Steroids	\$500		
▪ Miscellaneous costs, including professional pedigree ratings software subscription fees	\$483		
Sub-Total		\$2,259	\$112

D. Syndicate establishment fees – Set Costs			
o Establishment and promotion			
<ul style="list-style-type: none"> ▪ Proportion of: postage, printing, stationary (\$158), communication fees (telephone, internet, SMS) (\$360), bank fees, merchant service/eftpos fees, IT service provider (\$825), marketing & promotion advertising across: Facebook (\$457), TV Sky Channel & Racing.com, radio Sky Sports Radio & website Bloodstock.com (\$9,900), ASIC Form 88 PDS in-use notice & Vet Report for PDS (\$195). 	\$11,895		
<ul style="list-style-type: none"> ▪ Pro-rata ASIC Industry Funding Levy (\$660) 	\$660		
o Accounting and legal			
<ul style="list-style-type: none"> ▪ Pro-rata: Auditor's fee (\$3,500), Chartered Accountants fee (\$1,200), Legal fees (\$2,000) 	\$6,700		
Total		\$19,255	\$963
E. Actual and Budgeted Horse Husbandry Costs to 31 December 2022			
o From 10 September to 31 December 22			
<ul style="list-style-type: none"> ▪ Transport 10 September from Magic Millions Qld to SHT Warwick Farm Transfer Depot 	\$890		
<ul style="list-style-type: none"> ▪ Transport 12 September to Gooree Park Mudgee 	\$780		
<ul style="list-style-type: none"> ▪ Agistment 5 days Box then Paddock from date of arrival 12 September at Gooree Park to 30 September 	\$1,036		
<ul style="list-style-type: none"> ▪ Agistment from 1 October to 31 October 	\$1,364		
<ul style="list-style-type: none"> ▪ Transport 1 November from Gooree Park to Bimbadeen Park to educator Shane Rose to commence breaking-in process 	\$780		
<ul style="list-style-type: none"> ▪ Education (Breaking-in) process over 42 days including stabling 	\$4,250		
<ul style="list-style-type: none"> ▪ Miscellaneous additional costs including farrier feet trim and shoes, dentist, parasite drench to 12 December 	\$515		
<ul style="list-style-type: none"> ▪ Transport on 12 December from Bimbadeen Park to Gooree Park to agist after breaking-in 	\$780		
<ul style="list-style-type: none"> ▪ 19 days spelling at Gooree Park to 31 December 22 	\$920	\$11,315	\$566
Total		\$53,673	\$2,684